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Executive Registry

84-1056/1

27 February 1984

MEMORANDUM FOR: Chairman, Committee on the Economic Challenge

SUBJECT: Follow-on Action

1. Confirming the conclusions of the EXCOM at its meeting on 23 February, I have approved the in-house initiatives recommended in your report on pages 21-25 (except Recommendation 4 on page 22). I have passed the Report to the DCI/DDCI, noting this action and the follow-on charge to your committee for an implementation plan, and soliciting approval of the Inter-Agency Initiatives on page 20 of the Report. A copy of my transmittal memorandum is attached.

2. Also attached is a memo to the EXCOM members reflecting this action, asking that the DDI draft certain correspondence for DCI signature and that, after the plan is launched, specific details on rotational assignments be developed by the D0 and DI.

3. My thanks to your committee for an excellent report on an extremely important subject.

Executive Director

25X1

Attachments:

Cy of 27 Feb Memo to DCI and DDCI from EXDIR trans  
Cy of the report  
Cy of 27 Feb Memo to EXCOM Members

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*Signer*  
*04/10/84*



B-234

Executive Registry

84 - 1056

27 February 1984

MEMORANDUM FOR: DCI  
DDCI

SUBJECT: EXCOM Action on The Economic Challenge:  
Issues, Capabilities and New Initiatives

1. The EXCOM met on 23 February to discuss subject report. At a previous meeting on the future of economic intelligence, the Committee discussed what appeared to be the realities shaping an increased CIA role in economic intelligence. This time, the Committee (with skepticism expressed by the IG) agreed that some basic shifts in attitude at high levels in Washington would have to precede changes in the field. They endorsed the Report's recommendations (beginning on page 20), except for No. 4, page 22, concerning establishment of a "PFIAB-like" Collection Advisory Board of corporate executives.

2. I have approved, as EXCOM Chairman, the DI, DO and DS&T in-house initiatives recommended on pages 21 through 25 (except that noted above). I concur, as did the EXCOM members, in the recommended Inter-Agency Initiatives on page 20; I will solicit your approval of them after receiving an implementation plan from [ ] and the group which produced the report. The EXCOM felt that Recommendations 1-3 will only be meaningful if you, personally, put the case to the Secretaries of State, Commerce, Treasury et al; they and I also believe that if this hoary issue can't be tackled by this DCI and Administration, it never can be. 25X1

[ ]  
Executive Director V

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Attachment

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# **The Economic Challenge: Issues, Capabilities, and New Initiatives**

**A Report to the  
Executive Committee**

## **Committee Members**

[redacted] Chairman

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[redacted] Executive Secretary

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DI:

[redacted]

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DO: Edward Juchniewicz

DS&T: James Hirsch

NIC: Herbert Meyer  
Maurice Ernst  
David Low

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EXCOM 84-007  
27 February 1984

MEMORANDUM FOR: EXCOM Members

SUBJECT: Action on The Economic Challenge: Issues,  
Capabilities and New Initiatives

1. Following discussion of subject report at the EXCOM meeting of 23 February, I approved the recommended in-house initiatives (with the exception of that suggesting a "PFIAB-like Collection Advisory Board"). I have passed the report to the DCI/DDCI, for information and subsequent approval of the Inter-Agency Initiatives in Recommendations 1-3 when the implementation plan is received.

2. I would like the DDI to prepare, as a part of the implementation package, draft correspondence to abolish the EIC and set up the senior committee; and a memo to the PFIAB seeking its support.

3. After the implementation plan has been launched, including the required DCI actions, I will ask for specific plans for rotational assignments between the DO and the DI.

[Redacted Signature Box]

Executive Director

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